

OFHEO
Office of Examination and Oversight

Examination Guidance

Issuance Date: Aug-31-1999 Doc. #: EG-99-02
Subject: Enterprise Examination Survey

To: All OFHEO Examining Personnel

The Office of Examination and Oversight (OEO) is committed to an effective and efficient examination process. A critical component of OFHEO's risk-based examination and oversight process includes the ongoing review and assessment of the effectiveness of the program. To this end, OFHEO developed a questionnaire that covers the key aspects of our risk-based supervision program. This questionnaire is designed to provide OEO with feedback from the Enterprises regarding their perspective of OEO's performance and progress in discharging our examination efforts.

OEO solicits input from each Enterprise on an annual basis following the completion of the examination cycle and Board meetings to discuss the examination findings. OFHEO will use this feedback to adjust practices and to improve the efficiency and effectiveness of supervision activities, as appropriate.

The questionnaire is attached.

G. Scott Calhoun
Director
Office of Examination and Oversight

EXAMINATION WORKPAPER – PRIVILEGED AND CONFIDENTIAL

This document contains information gathered as part of OFHEO’s official examination process. Unauthorized use or disclosure of this document or its contents is a violation of Federal law that may result in criminal penalties.

**Office of Federal Housing Enterprise Oversight
Examination and Oversight Questionnaire
Office of Examination and Oversight (OEO)**

This form is being used to help measure the effectiveness of the overall supervision of your enterprise during the last 12 months. Your input will give us your perspective on OEO’s performance and progress in improving the efficiency and effectiveness of our supervision efforts. Please send your completed form to *G. Scott Calhoun, Director, Office of Examination and Oversight*.

Enterprise: Fannie Mae Freddie Mac

Date: _____

Contact: _____

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**Office of Federal Housing Enterprise Oversight
Examination and Oversight Questionnaire
Office of Examination and Oversight (OEO)**

	Completely Disagree		Somewhat Agree		Completely Agree
1. OEO's examination approach attempts to anticipate the onset of potential issues or problems. <i>Optional Comments: (attach other pages as necessary)</i> _____ _____ _____	<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
2. OEO's oversight does not interfere with management's ability to prudently manage its business and risks. <i>Optional Comments: (attach other pages as necessary)</i> _____ _____ _____	<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
3. OEO's examination focus is on those areas or issues that pose heightened risk to the Enterprise. <i>Optional Comments: (attach other pages as necessary)</i> _____ _____ _____	<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
4. OEO appropriately provides useful observations, suggestions, and best practices. <i>Optional Comments: (attach other pages as necessary)</i> _____ _____ _____	<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5
5. OEO's recommendations or suggestions are results-oriented and not prescriptive. <i>Optional Comments: (attach other pages as necessary)</i> _____ _____ _____	<input type="checkbox"/> 1	<input type="checkbox"/> 2	<input type="checkbox"/> 3	<input type="checkbox"/> 4	<input type="checkbox"/> 5

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- | | Completely
Disagree | | Somewhat
Agree | | Completely
Agree | | | | |
|---|--------------------------------|--|----------------------------|--|-----------------------------|--|----------------------------|--|----------------------------|
| 6. OEO does not impose costly incremental demands that are not in the interest of financial safety and soundness.
<i>Optional Comments: (attach other pages as necessary)</i>

_____ | <input type="checkbox"/> 1 | | <input type="checkbox"/> 2 | | <input type="checkbox"/> 3 | | <input type="checkbox"/> 4 | | <input type="checkbox"/> 5 |
| 7. OEO's risk-based approach is easily understood and clearly sets out the framework for the examination of the Enterprise.
<i>Optional Comments: (attach other pages as necessary)</i>

_____ | <input type="checkbox"/> 1 | | <input type="checkbox"/> 2 | | <input type="checkbox"/> 3 | | <input type="checkbox"/> 4 | | <input type="checkbox"/> 5 |
| 8. OEO's examination approach recognizes the unique aspects of the Enterprise and its approach to business.
<i>Optional Comments: (attach other pages as necessary)</i>

_____ | <input type="checkbox"/> 1 | | <input type="checkbox"/> 2 | | <input type="checkbox"/> 3 | | <input type="checkbox"/> 4 | | <input type="checkbox"/> 5 |
| 9. Results of ongoing examination activities were communicated throughout the year in a timely fashion.
<i>Optional Comments: (attach other pages as necessary)</i>

_____ | <input type="checkbox"/> 1 | | <input type="checkbox"/> 2 | | <input type="checkbox"/> 3 | | <input type="checkbox"/> 4 | | <input type="checkbox"/> 5 |
| 10. Significant issues were raised and communicated in a timely fashion.
<i>Optional Comments: (attach other pages as necessary)</i>

_____ | <input type="checkbox"/> 1 | | <input type="checkbox"/> 2 | | <input type="checkbox"/> 3 | | <input type="checkbox"/> 4 | | <input type="checkbox"/> 5 |

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Completely Disagree **Somewhat Agree** **Completely Agree**

11. OEO's examinations are sufficiently flexible and are adjusted, as needed, to reflect changes in the condition or the environment.

1 2 3 4 5

Optional Comments: (attach other pages as necessary)

12. The examination strategy appropriately assesses key sources of risk; the quality of risk management; and the effectiveness of controls.

1 2 3 4 5

Optional Comments: (attach other pages as necessary)

13. OEO is accessible ensuring that communication is interactive, free-flowing, and continuous, precluding surprises.

1 2 3 4 5

Optional Comments: (attach other pages as necessary)

14. OEO's communications are meaningful, appropriately tailored to the audience, and professionally conducted.

1 2 3 4 5

Optional Comments: (attach other pages as necessary)

15. The worksheets used by OEO provide an effective means of communicating ongoing examination activities and observations.

1 2 3 4 5

Optional Comments: (attach other pages as necessary)
