

## PRINCIPAL EXAMINATION SPECIALIST -- FINANCIAL ENGINEERING , OF-23

EMPLOYER	LOCATION	SALARY RANGE	CLOSE DATE
Office of Federal Housing Enterprise Oversight	Washington , Dist of Columbia	\$106,067.00- \$169,705.00	1-31-2005

**ANNOUNCEMENT NUMBER:** OE-04-44

**OPENING DATE:** 10-6-2004

**PROMOTION POTENTIAL:** 23

**WORK SCHEDULE:** Full Time

**AREA OF CONSIDERATION:** US citizens

**TIME LIMIT:** Permanent - No time limit

**CONTACT NAME:** Takisha Koonce

**CONTACT PHONE NUMBER:** 202-414-8923

**CONTACT EMAIL:** [takisha.koonce@ofheo.gov](mailto:takisha.koonce@ofheo.gov)

### NOTES:

This vacancy will be used to fill more than one position.

This vacancy will remain open until 1/31/05, with weekly cut-off dates beginning Friday, October 15, 2004. All applications received by 12:00 midnight (EST) on the cut-off date will be reviewed for basic qualifications and referred to management for selection. This vacancy may be closed prior to 1/30/05, if all positions are filled before the advertised closing date.

All applicants are strongly encouraged to apply using the on-line application process. You may apply to this vacancy by clicking on the link titled 'Apply to this Vacancy' located at the top, middle, and bottom of the vacancy announcement. However, if you are not able to apply on-line you must contact Takisha Koonce at (202) 414-8923 for alternative application procedures.

### DUTIES

Provides expert guidance to examination staff on complex, novel, and unique products, risk management strategies or policy considerations relating to capital markets and the GSE's model risks; on specialized measurement, evaluation, and assessments of relevant GSE and

industry risk exposures; on the application of quantitative methodologies to selecting, managing and hedging model risks; and on the design, development, and implementation of applicable measurement and monitoring techniques.

Develops strategies and processes for assessing risk and risk management related to examination or consultation practices and/or to the model risk examination or consulting program area.

Advises OE management on prudential issues, GSE risk exposures and risk management practices, and industry developments and trends in the capital markets or issues relevant to specific model risks.

### **KNOWLEDGE, SKILLS AND ABILITIES**

Knowledge of model risk analytics, model risk management, and model risk metrics.

Ability to plan, scope, and conduct model risk consulting, examinations, and/or engagements or related analyses.

Expert ability to effectively communicate complex technical information both orally and in writing to technical and non-technical audiences including presenting findings, conclusions, and recommendations.

Examination Accreditation, Professional Certification, or Advanced Degree.

### **QUALIFICATIONS REQUIRED**

(A) Masters degree in Accounting, Business, Finance, Economics, Information Technology, or a related degree; -or-

Six (6) years of experience in supervision, examination, or related employment experience in managing, developing, and maintaining information systems, financial and accounting, auditing, management consulting, model review consulting, model risk management, risk management, or other areas related to financial modeling.

(B) Ability to interpret, analyze, and assess complex financial and operational models and to prepare and present reports on the findings and conclusions.

(C) Demonstrated knowledge of "best practices" of assessing risk and evaluating risk management using model risk analytics, model risk management, and/or model risk metrics.

(D) Demonstrated a strong understanding of finance and/or have performed mortgage finance related activities that dealt with secondary mortgage market activities, mortgage banking, or buying/selling mortgage securities.

### **OTHER SIGNIFICANT FACTS**

Applicants who have competitive status or reinstatement eligibility must attach a copy of the most recent SF-50, Notification of Personnel Action.

All qualified applicants will receive consideration for employment regardless of race, color, religion, gender, status as a parent, sexual orientation, political affiliations, national origin, age, disability, or any other non-merit factor.

**REASONABLE ACCOMMODATION:** This agency provides reasonable accommodations to applicants with disabilities. If you need a reasonable accommodation for any part of the application and hiring process, please notify us. The decision on granting reasonable accommodation will be on a case-by-case basis, except when doing so would pose an undue hardship on the employing agency.

Relocation expenses are NOT authorized.

**BENEFITS:** OFHEO offers a wide array of benefits:

1. FREE dental care program underwritten by Delta Dental. There is a \$1,000 annual maximum per employee and a separate orthodontic benefit for dependent children to age 19.
2. 100% cost of your public transportation commuting expenses (e.g., vanpool, metro bus, metro train). The first \$100 of your commuting costs is provided to you as a pre-tax benefit.
3. Alternative Work Schedule (AWS) includes a flexible work schedule and a compressed work schedule.
4. A variety of Federal Employee Health Benefit plans to choose from which can be paid from pre-tax income.
5. The Federal Employee Retirement System program that features three components: a retirement pension, the Thrift Savings Plan (an employee controlled investment program), and social security.
6. The Thrift Savings Plan (TSP) is a retirement savings and investment plan for Federal employees and offers Federal employees the same type of savings and tax benefits that many private corporations offer their employees under 401(k) plans. As soon as you become a Federal employee, as a FERS employee, you can contribute up to 14 percent of your basic pay each pay period to your TSP account. You will receive agency-matching contributions up to the first 5%. As a CSRS employee, you can contribute up to 9 percent of your basic pay each pay period to your TSP account. CSRS employees do not receive any agency contributions.
7. The Federal Employee Group Life Insurance offers numerous life insurance policy options covering employees and dependents.
8. The Federal leave program offers exceptional time off benefits, including annual leave, sick leave, a leave sharing program, Family Friendly Leave, Family Medical Leave, and ten (10) paid holidays per year.
9. The Employee Assistance Program (EAP) provides free confidential counseling and referral services to you and your family members.

10. The Federal Long Term Care Insurance Program provides long term care insurance to help pay for costs of care when you can no longer perform everyday tasks by yourself, or you have a severe cognitive impairment, such as Alzheimer's. You may visit the Long Term Care Partners website for more information: [www.ltcfeds.com](http://www.ltcfeds.com).

11. The Flexible Spending Account Program for Federal employees provides employee-funded accounts that can be tapped by account holders to pay for medical expenses that are tax deductible as well as dependent care costs. Contributions to the accounts come from an employee's pre-taxed salary. The government does not make a contribution.

12. Career development and enrichment training is available in job-related areas.

13. Other benefits include a nearby full service ATM; free use of an on-site gym and locker room with shower facilities; aerobics and yoga classes are available for a small fee; and on-site child care center.

OFHEO employees are subject to government-wide ethical standards of conduct, financial disclosure requirements, and post-employment prohibitions. In addition, OFHEO employees are not permitted to undertake outside activities or employment relating to real estate. OFHEO employees are also prohibited from owning certain investments, such as securities of the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (Enterprises). Also, certain OFHEO employees are prohibited from accepting compensation from the Enterprises for a two-year period after terminating employment with OFHEO. Questions regarding these requirements and prohibitions should be directed to the Office of General Counsel at (202) 414-3751.

If selected, male applicants born after 12/31/59 must confirm their selective service registration status.

**DIRECT DEPOSIT:** All Federal employees are required to have Federal salary payments made by direct deposit to a financial institution of their choosing.

Applicants must be U.S. citizens.

**ICTAP ELIGIBLES - Take Note!** ICTAP eligibles may apply for special selection priority for this position. To be well qualified and exercise selection priority for this vacancy, eligible displaced federal employees must receive a rating of 95 or more by the Rating Panel. Also, as required by PL 102-484, displaced DOD civilian employees must request full consideration with a job application and include a copy of their specific RIF notice of separation and/or a copy of the SF-50 documenting the RIF separation.

New federal employees are required to fulfill a one-year probationary period.